



**CALAVERAS PUBLIC UTILITY DISTRICT  
506 W. St. Charles, Street San Andreas, CA 95249**

**REGULAR MEETING OF THE BOARD OF DIRECTORS**

**January 20, 2026 at 5:00 p.m.**

Kevin Sparks  
President of the Board

Director Garrett Hesser  
Director Jack Tressler

Director Richard Blood  
Director Mathew Warmerdam

Calaveras Public Utility District hereby provides notice that it will convene its regularly scheduled public meetings of the Board of Directors at the District Office. If you are unable to attend in person, we encourage you to attend remotely as follows:

- **Join the Conference Call Meeting**
- **Dial-in number (US): 1(669)900-9128**
- **Join the online ZOOM meeting:**
- **<https://us02web.zoom.us/j/81691372893?pwd=azVkSFN3ZmJrU2V0aS85Vk92YThtZz09>**
- **Meeting ID: 816 9137 2893**
- **Meeting Passcode code: 545381**

*Please mute your call before joining. This will limit technical difficulties with audio. Only unmute your call if the President has requested public comment on an item. Upon completing your comments, please mute your call again. Do not put the call on hold, as hold music can ruin the call for all other participants. If that occurs, or in the event of disruptive conduct, staff reserves the right to disconnect that caller. Do no talk over the top of any other callers. Conversations must be one at a time.*

**AGENDA**

- 1. CALL THE MEETING TO ORDER**
- 2. ROLL CALL OF DIRECTORS**
  - a. President Kevin Sparks
  - b. Director Garrett Hesser
  - c. Director Richard Blood
  - d. Director Jack Tressler
  - e. Director Mathew Warmerdam
- 3. PLEDGE OF ALLEGIANCE**
- 4. PUBLIC COMMENT (Limit: 3 min/person)**

*At this time, members of the public may address the Board on any matter within its jurisdiction which is not on the agenda. The public is encouraged to work with staff to place items on the agenda for Board consideration. No action can be taken on matters not listed on the agenda. Comments are limited to 3 minutes per person.*

**5. CONSENT ITEMS**

*Consent items should be considered together as one motion. Any item(s) requested to be removed will be considered after the motion to approve the Consent Items.*

- a. December 16, 2025, Regular Board Meeting Minutes
- b. November Claim Summary

Action: Roll call Vote

Consider motion to approve consent item a-b.

**ITEMS FOR BOARD DISCUSSION AND/OR ACTION**

*Board action may occur on any identified agenda item. Any member of the public may directly address the Board on any identified agenda item of interest, either before or during the Board's consideration of that item.*

**6. PROJECT UPDATES**

Action Requested: Discussion

- a. Fairfield Inn
- b. Paloma Line Extension
- c. Backwash/Rich Gulch Grant Application
- d. Calaveras Council of Governments (CCOG)
- e. Behavioral Health- Calaveras County

**7. REVIEW OF DISTRICT TEMPORARY ADVISORY (AD HOC) COMMITTEES AND ASSIGNMENTS**

Action Requested: No Action

The Board President shall dissolve existing Ad Hoc committees, consider the creation of the same or new committees, and make assignments as needed.

**8. QUARTERLY BUDGET UPDATE 2025/2026**

Action Requested: Discussion

Review Current Income and Expenses through December 31, 2025.

**9. REPORTS**

*The purpose of these reports is to provide information on projects, programs, staff actions, and committee meetings that are of general interest to the Board and public. No decisions are to be made on these issues.*

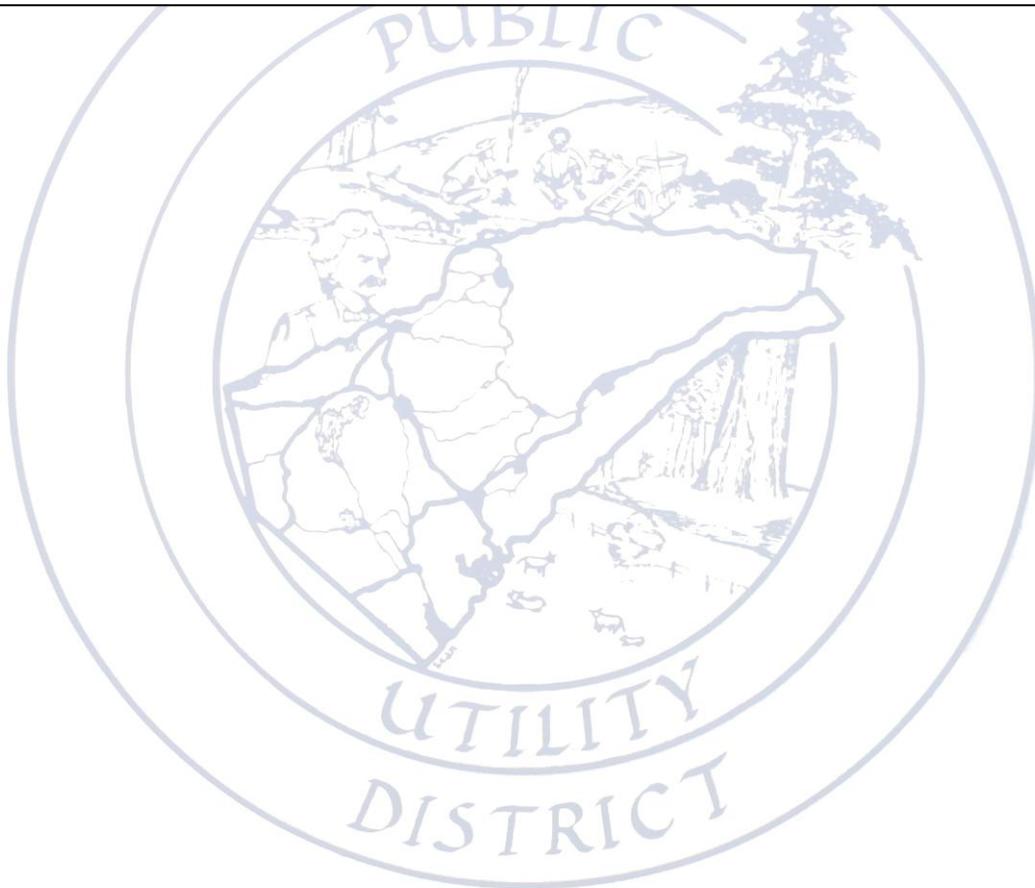
- a. Legal Counsel's Report
- b. Executive Assistant/Clerk of the Board
- c. Water System Superintendent's Report

- d. Engineer's Report
- e. General Manager's Report
- f. Directors' Comments: Directors may make brief announcements or brief reports on their own activities. They may ask questions for clarification, make a referral to staff or take action to have staff place a matter of business on the future agenda.

**10. ADJOURNMENT**

If there is no other Board business the President will adjourn to its next regular meeting scheduled for February 17, 2026, at 5:00 p.m.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Office at (209) 754-9442. Notification in advance of the meeting will enable CPUD to make reasonable arrangements to ensure accessibility to this meeting. Any documents that are made available to the Board before or at the meeting, not privileged or otherwise protected from disclosure, and related to agenda items, will be made available at CPUD for review by the public.



CALAVERAS PUBLIC UTILITY DISTRICT  
Regular Meeting of the Board of Directors

December 16, 2025  
5:00 pm

DIRECTORS PRESENT: Jack Tressler  
Richard Blood  
Kevin Sparks  
Garrett Hesser

MEMBERS ABSENT: None

STAFF PRESENT: Mathew Roberts, General Manager  
Carissa Bear, Clerk of the Board  
Wyatt Rovera, Water System Superintendent  
Adam Brown, District Legal Counsel

OTHERS PRESENT: Mathew Warmerdam

1. CALL THE MEETING TO ORDER: The regular meeting was called to order by President Tressler at 5:06 P.M.
2. ROLL CALL OF DIRECTORS: Directors Tressler, Blood, Sparks and Hesser were present.
3. PLEDGE OF ALLEGIANCE
4. PUBLIC COMMENT (Limit 3 minutes per person/15 minutes per subject): None
5. CONSENT ITEMS
  - a. November 18, 2025, Regular Board Meeting Minutes
  - b. November Claim Summary

The Board reviewed and discussed the claim summary for November. Staff responded to questions and provided clarification, after which no further discussion occurred. A motion was made by Director Blood, seconded by President Tressler, to approve Consent Items a-b. A roll call vote was taken. Directors Sparks, Hesser, Blood, and Tressler voted yes. Motion carried 4-0.

6. ELECTION OF BOARD PRESIDENT

A motion was made by Director Blood to nominate Director Sparks as President. A motion was made by Director Sparks to nominate Director Hesser as Vice President. A roll call vote was taken. Directors Sparks, Hesser, Blood, and Tressler voted yes. Motion carried 4-0 to elect Director Sparks as President and Director Hesser as Vice President for the 2026 calendar year.

*\* President Sparks requested that the Board 101 Workshop be moved to occur before the Application for Citizen Appointment, so the applicant could receive a full overview of the duties prior to any appointment decision.*

#### 8. BOARD OF DIRECTORS 101 WORKSHOP: THE ROLE OF THE DIRECTOR IN DISTRICT GOVERNANCE

Mr. Brown presented the Board of Directors 101 Workshop, providing an overview of the roles, responsibilities, and legal obligations of the Board under the Brown Act and other applicable laws and best practices. He addressed questions from the Board of Directors and offered clarification on key topics discussed during the presentation.

#### 7. APPLICATION FOR CITIZEN APPOINTMENT TO CALAVERAS PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS

The Board interviewed the sole candidate, Mathew Warmerdam. Mr. Warmerdam provided a brief introduction and outlined his goals for serving on the Board. A motion was made by Director Blood, seconded by President Sparks, to appoint Mathew Warmerdam to the Calaveras Public Utility District Board of Directors. A roll call vote was taken. Directors Sparks, Hesser, Blood, and Tressler voted yes. Motion carried 4-0. The oath of office was administered to Director Warmerdam by Ms. Bear, Secretary/Clerk of the Board.

#### 9. APPROVE REVISING UMWRA GRANT APPLICATION FOR ALTERNATE PROJECT

The Engineering/Planning Committee Temporary Advisory Committee met with the Upper Mokelumne River Watershed Authority (UMWRA) to discuss the District's options for replacing the Backwash Project with an alternative better aligned with the District's needs, such as the Rich Gulch Project. The Board and staff discussed the logistics of the proposed project, with staff responding to questions as they arose. A motion was made by Director Tressler, seconded by Director Hesser, to authorize District staff and Weber Ghio & Associates (WGA) to revise and resubmit the UMWRA grant application previously approved for the treatment plant backwash project to instead fund the replacement of a section of water main line in Rich Gulch. A roll call vote was taken. Directors Blood, Tressler, Warmerdam, Hesser, and Sparks voted yes. Motion carried 5-0.

#### 10. PROJECT UPDATES

Mr. Roberts provided background information on the Fairfield Inn project from the beginning to the present. The developers/owners are seeking to reduce project costs and have requested that the District assume some of those costs. The District presented two options to the developers/owners: (1) completion of offsite improvements, or (2) payment of capacity and connection fees. The developers/owners expressed dissatisfaction with the options provided and requested a meeting with the Board in January 2026 for further discussion. The Board expressed concern that the developers/owners were portraying the District as a roadblock to the project. The District reiterated its desire to see the project move forward, but emphasized that District funds cannot be used to subsidize the development. Mr. Roberts requested that President Sparks form a temporary advisory committee of the Board to allow for more detailed discussion of the project. President Sparks formed Hotel Project Temporary Advisory Committee for this purpose, and appointed Directors Blood and Tressler to serve on the committee.

## 11. REPORTS

### a. Legal Counsel's Report

Report has been covered.

### b. Executive Assistant/Clerk of the Board

No report this month.

### c. Water System Superintendent's Report

Mr. Rovera presented the Monthly Maintenance Report for November.

### d. Engineer's Report

No report this month.

### e. General Manager's Report

Mr. Roberts presented the General Manager's report and informed the Board that the District received ACWA/JPIA's President's Award for both the Property and Workers' Compensation programs.

### f. Directors' Comments:

President Tressler inquired about the progress on decommissioning the hydro facility at Schaads. Mr. Roberts responded that the District is still working toward that goal, but is currently prioritizing the pending FERC requirements before proceeding with decommissioning. Director Warmerdam requested guidance on obtaining information about the District to gain a better understanding of its operations. Mr. Roberts stated he would schedule a tour of the facilities for Director Warmerdam and provide relevant documents to help bring him up to speed on the current state of the District.

## 12. ADJOURNMENT

There being no further business to come before the Board, President Sparks adjourned the meeting at 7:17 pm.

Respectfully Submitted,



Carissa Bear, Secretary/Clerk of the Board

**CALAVERAS PUBLIC UTILITY DISTRICT**

**CLAIM SUMMARY # 12-2025**

**DATE: December 2025**

The claims listed on the schedules attached to this summary have been examined and found to be correct and proper demands against the Calaveras Public Utility District.

Claims Submitted	\$ 254,595.42
Payroll Submitted	\$ 72,547.26
Employee Reimbursement	\$ 748.08
P/R Tax Deposits	\$ 5,532.33
<b>Sub-total</b>	<b>\$ 333,423.09</b>

Claim Summary Approved for	<b>\$ 333,423.09</b>
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Clerk of the Board, Calaveras Public Utility District

**Expenses by Vendor Summary**  
**CALAVERAS PUBLIC UTILITY DISTRICT**  
**December 2025**

Name	Transaction date	Memo/Description	Distribution account	Amount
ACWA-Health	12/09/2025	Dental/Vision Coverage Month: Jan 2026	5220 - Dental/Vision/Life Insurance	\$1,919.81
Alpha Analytical Labs, Inc.	12/09/2025	November Samples	5685 - Lab & Sampling	\$542.50
Amador Cleaning Service	12/09/2025	Janitorial Service 11/2025	5670 - Facility Maintenance	\$825.00
Amazon Capital Services	12/18/2025	Light	5535 5535 - Repairs & Maintenance-Treatment	\$15.86
	12/18/2025	Office Candy & Batteries	5475 5475 - Office Supplies	\$94.52
	12/18/2025	Cup, Lamp, & Food Warmer	5475 5475 - Office Supplies	\$133.32
	12/18/2025	Dump Truck CB Radio Part - Reorder	5532 5532 Repairs & Maintenance-Auto	\$35.72
	12/18/2025	Safety Rain Gear	5566 5566 - Safety Equipment	\$62.55
	12/18/2025	Dump Truck - With Credit	5532 5532 Repairs & Maintenance-Auto	\$77.94
	12/18/2025	Desk Mat	5475 5475 - Office Supplies	\$34.99
	12/18/2025	Reflective Jacket	5475 5475 - Office Supplies	\$89.85
American Fidelity Assurance	12/18/2025	December	5275 - Employee Section 125 Plan	\$476.74
American Fidelity Assurance Co.(Flex)	12/09/2025	Pay period 12/1/25 & 12/15/25	5275 - Employee Section 125 Plan	\$379.16
AT & T	12/09/2025	Hydro 3	5480 - Telephone	\$69.23
AT & T	12/18/2025	Special Circuit	5480 - Telephone	\$51.82
	12/18/2025	San Andreas Tank	5480 - Telephone	\$639.91
	12/18/2025	Hydro 3	5480 - Telephone	\$641.68
Big Brand Tire & Service	12/09/2025	Truck 6 - Tires	5532 Repairs & Maintenance-Auto	\$1,572.19

Name	Transaction date	Memo/Description	Distribution account	Amount
Calaveras Auto Supply				
	12/09/2025	Truck 8 - Side Beam	5532 Repairs & Maintenance-Auto	\$48.69
	12/09/2025	Rain-X	5532 Repairs & Maintenance-Auto	\$10.81
	12/09/2025	Shop - Car Wash/ Armor All	5532 Repairs & Maintenance-Auto	\$17.30
	12/09/2025	Shop - Vent Wrap, WD40, Rags	5532 Repairs & Maintenance-Auto	\$45.44
Calaveras Enterprise				
	12/09/2025	Notice of Vacancy - 12/4/25	5415 - Advertising	\$203.50
Calaveras Public Power Agency				
	12/18/2025	CPUD Warehouse	5743 - Electricity-Office	\$179.14
	12/18/2025	Glencoe Booster Pump	5740 - Electricity-T & D	\$280.48
	12/18/2025	CPUD Office	5743 - Electricity-Office	\$160.06
	12/18/2025	Jeff Davis WTP	5742 - Electricity-Treatment	\$1,084.00
	12/18/2025	Licking Fork Pumping Station	5740 - Electricity-T & D	\$112.00
California Trailers				
	12/18/2025	Equipment Trailer	5840 - Equipment-Capital	\$13,692.10
Cal PERS				
	12/02/2025	Employer Contribution, PEPRA, 26507, CalPERS, 11/16/2025 - 11/29/2025	5230 - Retirement Benefits-CalPERS	\$3,346.61
	12/02/2025	Employer Contribution, Classic, 1017, CalPERS, 11/16/2025 - 11/29/2025	5230 - Retirement Benefits-CalPERS	\$2,913.94
	12/02/2025	457 Contribution for GM	5230 - Retirement Benefits-CalPERS	\$5,000.00
	12/02/2025	SIP - IRC 457 Contributions, SIP - 457 Plan - 11/16/2025 - 11/29/2025	2317 - 457 Plan	\$1,187.65
	12/16/2025	Employee Medical - January 2026	5200 - Medical Benefits	\$37,775.34
	12/16/2025	Retiree Medical - January 2026	2325 - OPEB Liability	\$6,227.79
	12/16/2025	Employer Contribution, PEPRA, 26507, CalPERS, 11/30/2025 - 12/13/2025	5230 - Retirement Benefits-CalPERS	\$3,370.74
	12/16/2025	Employer Contribution, Classic, 1017, CalPERS, 11/30/2025 - 12/13/2025	5230 - Retirement Benefits-CalPERS	\$2,913.94
	12/16/2025	SIP - IRC 457 Contributions, SIP - 457 Plan, 11/30/2025 - 12/13/2025	2317 - 457 Plan	\$1,179.48
	12/30/2025	Employer Contribution, PEPRA, 26507, CalPERS, 12/14/2025 - 12/27/2025	5230 - Retirement Benefits-CalPERS	\$3,370.74
	12/30/2025	Employer Contribution, Classic, 1017, CalPERS, 12/14/2025 - 12/27/2025	5230 - Retirement Benefits-CalPERS	\$2,913.94
	12/30/2025	SIP - IRC 457 Contributions, SIP - 457 Plan, 12/14/2025 - 12/27/2025	2317 - 457 Plan	\$1,192.31

Name	Transaction date	Memo/Description	Distribution account	Amount
Cal-Waste	12/18/2025	Shop Trash and Lock Service - Dec 2025	5760 - Sewer & Garbage	\$449.00
	12/18/2025	Office - Trash and Recycle Service - Dec 2025	5760 - Sewer & Garbage	\$188.38
Care Free Lawns	12/18/2025	November Monthly Service	5670 - Facility Maintenance	\$150.00
CD & Power	12/18/2025	Annual Generator Service Water Treatment Plant	5535 - Repairs & Maintenance-Treatment	\$2,400.00
	12/18/2025	Annual Generator Service Glencoe Pump Station	5534 - Repairs & Maintenance-Pumping	\$2,400.00
CINTAS	12/09/2025	December First Aid Restock - Office & Shop	5566 - Safety Equipment	\$141.14
Collins Accountancy Company	12/09/2025	Account Services: 9/2020 - 6/30/2025	5630 - Accounting Services	\$12,551.25
	12/09/2025	Account Services: Fiscal Year to Date 2025-2026 Subtotal	5630 - Accounting Services	\$1,662.50
Columbia Bank - CB	12/09/2025	Hyatt Parking Refund - Board Secretary Conference	5320 - Seminars & Conferences-Staff	-\$36.00
	12/09/2025	EAP Venue	5320 - Seminars & Conferences-Staff	\$5,890.19
Columbia Bank - MR	12/09/2025	Hyatt - Board Secretary Conference	5320 - Seminars & Conferences-Staff	\$435.04
	12/09/2025	AP Checks	5475 - Office Supplies	\$357.61
	12/09/2025	Meal - Board Secretary Conference	5325 - Mileage Reimb, Parking, Tolls	\$43.42
Columbia Bank - WR	12/09/2025	Master Lock	5548 - Materials & Supplies-T&D	\$570.16
	12/09/2025	JD WTP Staff Gauge	5535 - Repairs & Maintenance-Treatment	\$793.00
Comcast	12/09/2025	Office Internet & Fax	5480 - Telephone	\$321.78
Comcast Business (VE)	12/18/2025	Offices Phones - Dec 2025	5480 - Telephone	\$281.59
Datco Billing	12/09/2025	DOT Random Drug & Alcohol Test	5430-License, Certifications, Fees	\$55.00
EDD	12/18/2025	Employment Tax - Liabilities & Penalty	Medicare Tax, Social Sec, & SUI	\$80.22
Ferguson (Neptune)				

Name	Transaction date	Memo/Description	Distribution account	Amount
	12/09/2025	Meters	5870 - Materials for Capital Projects	\$4,622.27
	12/09/2025	Meters	5870 - Materials for Capital Projects	\$976.42
	12/09/2025	Meters	5870 - Materials for Capital Projects	\$31,273.33
	12/09/2025	Meters	5870 - Materials for Capital Projects	\$976.42
	12/09/2025	Meters	5870 - Materials for Capital Projects	\$6,087.73
Foothill-Sierra Pest Control Inc.				
	12/18/2025	Quarterly Pest Control - Office	5670 - Facility Maintenance	\$144.00
Fischer, Merle				
	12/09/2025	December 2025 Retiree Medical Reimbursement	2325 - OPEB Liability	\$913.20
Gary R. Johnson, M.D.				
	12/09/2025	DOT/DMV Physical & Cert	5430-License, Certifications, Fees	\$155.00
GEI Consultants, Inc.				
	12/18/2025	Chief Dam Safety Engineer Services 11/1/25-11/28/25	5695 - Consultants-Dam	\$2,492.00
	12/18/2025	Middle Fork Dam Updated Static and Seismic Analysis - 11/1/25-11/28/25	5695 - Consultants-Dam	\$2,902.50
Hill Rivkins Brown & Associates				
	12/09/2025	Legal Service October 2025	5645 - Legal Services	\$4,720.00
Hunt & Sons Inc.				
	12/09/2025	Fuel 11/04/25-11/14/25	5540 - Fuel	\$849.59
	12/09/2025	Fuel 11/17/25-11/25/25	5540 - Fuel	\$857.60
Lowe's				
	12/18/2025	Light Bulb - WTP	5535 - Repairs & Maintenance-Treatment	\$21.47
Matrix Trust Company				
	12/09/2025	Pay Period Ending 11/29/25	2317 - 457 Plan	\$1,072.21
	12/18/2025	Pay Period Ending 12/13/25	2317 - 457 Plan	\$1,055.74
McMaster-Carr				
	12/09/2025	SA Tank Value Repair	5536 - Repairs & Maintenance-T&D (5336)	\$394.44
	12/18/2025	WTP - Brass Fittings	5535 - Repairs & Maintenance-Treatment	\$100.99
Mission IT Solutions				
	12/09/2025	Investigate issue with payment portal showing insecure for cust.	5632 - IT & Computer Support	\$75.00
	12/09/2025	Monthly Recurring charges - December	5632 - IT & Computer Support	\$2,296.00
Motherlode Answering Service				
	12/09/2025	Answering Service Dec 2025	5606 - Answering Service	\$388.00

Name	Transaction date	Memo/Description	Distribution account	Amount
NTU Technologies, Inc.				
	12/09/2025	WTP - Chemicals	5550 - Chemicals	\$12,281.00
Pace Supply				
	12/09/2025	Inventory	5548 - Materials & Supplies-T&D	\$1,641.74
PG&E - ENERGY STATEMENT				
	12/09/2025	Schaads Hydro	5741 - Electricity-Hydros	\$351.38
	12/09/2025	Warehouse Light Pole #344	5740 - Electricity-T & D	\$10.82
	12/09/2025	Warehouse Light Pole #351	5740 - Electricity-T & D	\$10.82
	12/09/2025	Office	5743 - Electricity-Office	\$67.07
	12/18/2025	Schaads Hydro	5741 - Electricity-Hydros	\$274.86
	12/18/2025	Hydro #3	5741 - Electricity-Hydros	\$311.71
	12/18/2025	Hydro #2	5741 - Electricity-Hydros	\$123.75
PGE-NON ENERGY INVOICES				
	12/18/2025	Schaads Hydro	5741 - Electricity-Hydros	\$197.86
	12/18/2025	Hydro 1	5741 - Electricity-Hydros	\$7.75
	12/18/2025	Hydro 2	5741 - Electricity-Hydros	\$7.75
	12/18/2025	Hydro 3	5741 - Electricity-Hydros	\$7.75
Pitney Bowes (Reserve Acct)				
	12/18/2025	Reserve Account Postage	5462 - Postage	\$2,500.00
Rutledge Security Systems, LLC				
	12/09/2025	(QRTLY) 1st - 2026 Office and Shop Security	5680 - Security	\$180.00
San Andreas Sanitary District				
	12/09/2025	Sewer Service - Shop 11/26/25	5760 - Sewer & Garbage	\$110.89
	12/09/2025	Sewer Service - Office 11/26/25	5760 - Sewer & Garbage	\$117.23
SEIU Local 1021				
	12/09/2025	Pay Period Ending 11/29/25	2322 - SEIU Union Dues	\$488.60
	12/18/2025	Pay Period Ending 12/13/25	2322 - SEIU Union Dues	\$491.28
Sender's Market Inc.				
	12/09/2025	SA Tank Repair	5536 - Repairs & Maintenance-T&D (5336)	\$26.60
State Water Resources Control Board				
	12/09/2025	Annual Permit Fee	5460 - Permits	\$881.00
Steves Chevrolet				

Name	Transaction date	Memo/Description	Distribution account	Amount
	12/05/2025	Office Vehicle	5840 - Equipment-Capital	\$25,832.77
SWRCB ACCOUNTING OFFICE				
	12/18/2025	State Water Permit	5460 - Permits	\$7,377.72
Treat's General Store				
	12/09/2025	Pope St Main Repair	5536 - Repairs & Maintenance-T&D (5336)	\$70.84
	12/09/2025	Shop - Drill Bit	5585 - Tools	\$17.42
	12/09/2025	Water - WTP	5547 - Materials & Supplies-Treatment	\$16.47
	12/09/2025	Board Meeting - Snacks & Drinks	Board Meetings-Director Fees	\$57.53
	12/09/2025	Truck 8 - Tote & Battery	5532 Repairs & Maintenance-Auto	\$47.61
	12/09/2025	Water - Shop	5548 - Materials & Supplies-T&D	\$27.45
USA Blue Book				
	12/09/2025	Gas Detector	5566 - Safety Equipment	\$713.22
	12/09/2025	WTP Supplies	5547 - Materials & Supplies-Treatment	\$989.78
	12/18/2025	WTP - Samples	5535 - Repairs & Maintenance-Treatment	\$201.93
	12/18/2025	WTP - Samples	5535 - Repairs & Maintenance-Treatment	\$893.61
Verizon Wireless				
	12/09/2025	District Cell Phones	5480 - Telephone	\$783.68
	12/18/2025	Special Circuits - Nov 02- Dec 01	5480 - Telephone	\$60.05
Volcano Telephone				
	12/09/2025	District Up Country Telephone, Internet, & Long Distance	5480 - Telephone	\$615.64
Weber, Ghio & Associates				
	12/18/2025	CPUD - SRF - Administration & Project Management	5850 - Engineering-Capital	\$2,730.00
	12/18/2025	CPUD Recycle Backwash - Design & Grant Management	5850 - Engineering-Capital	\$1,007.50
	12/18/2025	CPUD FEMA - Indirect & Direct Admin Costs	5635 - Engineering-Non-Capital	\$390.00
	12/18/2025	Glencoe Pump Station - Environmental	5850 - Engineering-Capital	\$46.25
	12/18/2025	Glencoe Pump Station - BaseCamp Environmental	5850 - Engineering-Capital	\$4,370.00
	12/18/2025	Glencoe Pump Station - Planning/Design	5850 - Engineering-Capital	\$832.50
	12/18/2025	Fairfield Inn Hotel	5635 - Engineering-Non-Capital	\$277.50
Wells Fargo Bank - C. Bear				
	12/18/2025	Payroll Envelopes	5475 - Office Supplies	\$111.79
	12/18/2025	Safety Training Meal	5335 - Training	\$195.74
	12/18/2025	Intuit - Payroll Elite	5470 - Software Programs & Updates	\$213.00

Name	Transaction date	Memo/Description	Distribution account	Amount
Wizix	12/18/2025	Zoom - December & Annual	5470 - Software Programs & Updates	\$176.17
	12/18/2025	Office Candy	5475 - Office Supplies	\$24.48
	12/09/2025	Office Copier -Toner	5464 - Printing	\$345.27
	12/18/2025	Office Copier	5464 - Printing	\$82.66



# Calaveras Public Utility District

**DIRECTORS**  
 Kevin Sparks  
 Garrett Hesser  
 Jack Tressler  
 Richard Blood  
 Mathew Warmerdam

**INTERIM GENERAL MANAGER**  
 Mathew Roberts

## District AD Hoc Committees

Engineering/Planning Committee

Budget/Finance Committee

Negotiations Committee

General Manager Performance Review Committee

Fire Protection Cooperation Committee

Hotel Project Committee

## Director Assignments

Richard Blood

J.W. Dell'Orto

Kevin Sparks

Jack Tressler

Jack Tressler

Richard Blood

Kevin Sparks

Jack Tressler

Richard Blood

J.W. Dell'Orto

Kevin Sparks

Jack Tressler

## Joint Power Authorities

ACWA/JPIA

Calaveras – Amador Mokelumne River Authority (CAMRA)

Calaveras Public Power Agency (CPPA)

Upper Mokelumne River Watershed Authority

## Primary

Kevin Sparks

Richard Blood  
 J.W. Dell'Orto

Richard Blood

Richard Blood

## Alternate

Jack Tressler/Mat

Jack Tressler

J.W. Dell'Orto/Mat

Kevin Sparks/Mat

## Local/Regional Organizations of Interest

Association of California Water Agencies (ACWA)

Mokelumne River Association (MRA)

## Director Assignments

Kevin Sparks

All Board Members

### Mission Statement

*Calaveras Public Utility District (CPUD) is dedicated to providing an environmentally sustainable, reliable & cost-effective drinking water supply. As good stewards, our local water resources shall be maintained for public benefit implementing sound policies and practices ensuring inclusiveness with openness in all matters of the District.*

**CALAVERAS PUBLIC UTILITY DISTRICT**

**MEMORANDUM**

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**To:** Board of Directors

**From:** Mathew Roberts, General Manager

**Subject:** Budget Update – Fiscal Year through December 31, 2025

**Date:** January 20, 2026

I am pleased to provide the Board of Directors with a budget update for the fiscal year to date, reflecting activity through December 31, 2025.

Financial Summary:

- Total Income: \$2,152,621
- Operating Expenses: \$1,442,537
- Net Operating Income: \$710,084
- Debt Payments: \$81,688
- Capital Expenditures: \$306,994
- Net Income After Capital Expenditures: \$321,402
- Cash, Short-Term Investments & Accounts Receivable: \$3,762,404
- Accounts Receivable – Water Sales: \$241,965
- CERBT Trust Fund (OPEB): \$1,329,175
- Loan Covenant Ratio: 10.68 (well above required minimum of 1.20)

Summary:

**Summary:**

New revenue categories, including fees and grant reimbursements, have been added to provide clearer income transparency for the Board and public.

The District continues to maintain a strong financial position. Operating expenses remain in line with projections, and debt obligations are being met comfortably. Cash and short-term investments continue to provide fiscal stability, and the CERBT OPEB trust fund remains well-funded. The District will continue to monitor operational and capital expenditures while maintaining compliance with financial policies.

Respectfully Submitted,



Mathew Roberts  
General Manager

Calaveras Public Utility District  
 Fiscal Year Ending June 30, 2026  
 Income and Expense Summary  
 Modified Accrual Basis

\*\* No assurance is expressed.

Actual Figures as of	12/31/2025
Total Income	\$ 2,152,621
Operating Expenses	<u>\$ 1,442,537</u>
Income before Debt Payments	\$ 710,084
Debt Payments	<u>\$ 81,688</u>
Income after Debt Payments	\$ 628,396
Capital Expenditures	<u>\$ 306,994</u>
Income after Capital Expenditures (If Positive to Reserves, Negative funded from Reserves)	<u><u>\$ 321,402</u></u>

**Cash, Short-Term Investments and Accounts Receivable  
Summary**

Cash Assets as of 09/30/2025:

Checking Account (12/31/2025)	\$ 292,311.55
LAIF (12/31/2025)	\$ 2,597,756.88
UBS- Short Term Investment (12/31/2025)	\$872,335.96 T-Bills
Cash and Short Term Investment Totals	<u><u>\$ 3,762,404.39</u></u>

Accounts Receivable as of 12/31/2025

Water Sales (Charges)	<u><u>\$ 241,964.73</u></u>
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CERBT Trust Fund (OPEB) (12/31/2025) Quarterly

Other Pension Employee Benefits Trust	<u><u>\$ 1,329,174.59</u></u>
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Calaveras Public Utility District  
Fiscal Year Ending June 30, 2026  
Income and Expense Summary  
Modified Accrual Basis

\*\* No assurance is expressed.

	<u>Division</u>	<u>Actual as of</u> <u>12/31/2025</u>	<u>Budgeted</u> <u>FY 2025-26</u>	<u>Actual as a % of</u> <u>Annual Budget</u>
Income Other Than Grants and Loan Payment Surcharge		\$ 2,115,686	\$ 3,958,321	53.4%
Grants		\$ -	\$ 20,882	0.0%
Loan Payment Surcharge (\$147,737.87/yr)		\$ 36,935	\$ 147,738	25.0%
<b>Total Income</b>		<u>\$ 2,152,621</u>	<u>\$ 4,126,941</u>	52.2%

Expense Categories	<u>Division</u>	<u>Actual</u>	<u>Budgeted</u> <u>FY 2025-26</u>	
Salaries	100	\$ 427,227	\$ 1,110,884	38.5%
Benefits	200	\$ 482,681	\$ 947,390	50.9%
Conferences, Meetings and Training	300	\$ 8,050	\$ 54,900	14.7%
Administration Expenses	400	\$ 193,914	\$ 352,417	55.0%
Operations Expense	500	\$ 134,333	\$ 373,676	35.9%
Outside Services	600	\$ 149,587	\$ 474,255	31.5%
Equipment Rent, Taxes, and Utilities	700	\$ 46,745	\$ 329,116	14.2%
Debt Payments	900	<u>\$ 81,688</u>	<u>\$ 170,064</u>	48.0%
<b>Total Non-Capital Expenditures</b>		<u>\$ 1,524,225</u>	<u>\$ 3,812,702</u>	40.0%
<b>Net Income (Before 800 Capital Expenditures)</b>		<u>\$ 628,396</u>	<u>\$ 314,239</u>	200.0%
Capital Outlay	800	\$ 306,994	\$ 407,500	75.3%
<b>Excess/(Deficit) of Income Over/(Under) Expenditures</b>		<u>\$ 321,402</u>	<u>\$ (93,261)</u>	

Calaveras Public Utility District  
Fiscal Year Ending June 30, 2026  
Income and Expense Summary  
Modified Accrual Basis

\*\* No assurance is expressed.

<b>"Gross Revenues" per Debt Agreement</b>	<u>Division</u>	Actual as of 12/31/2025	Budget FY 2025-26	
Water Sales (excluding loan payment surcharge below)		\$ 1,978,781	\$ 3,544,261	55.8%
Loan Payment Surcharge (\$147737.87/yr) To be Paid over 18 yrs		\$ 36,935	\$ 147,738	25.0%
Hydros		\$ 44,781	\$ 106,360	42.1%
Installation, Connection, and Turn On Fees		\$ 16,660	\$ 22,712	73.4%
County Taxes		\$ 13,198	\$ 160,088	8.2%
Cell Site Leases		\$ 18,186	\$ 54,900	33.1%
Interest and investment income		\$ 23,215	\$ 70,000	33.2%
Grants		\$ -	\$ 20,882	0.0%
Notary		\$ -	\$ -	0.0%
Miscellaneous		\$ 20,865	\$ -	100.0%
<b>Total "Gross Revenues" per Debt Agreement</b>		<u>\$ 2,152,621</u>	<u>\$ 4,126,941</u>	52.2%

Expense Categories

	<u>Division</u>			
Salaries	100	\$ 427,227	\$ 1,110,884	38.5%
Benefits	200	\$ 482,681	\$ 947,390	50.9%
Conferences, Meetings and Training	300	\$ 8,050	\$ 54,900	14.7%
Administration Expenses	400	\$ 193,914	\$ 352,417	55.0%
Operations Expense	500	\$ 134,333	\$ 373,676	35.9%
Outside Services	600	\$ 149,587	\$ 474,255	31.5%
Equipment Rent, Taxes, and Utilities	700	\$ 46,745	\$ 329,116	14.2%
<b>Total Operational Expenses</b>		<u>\$ 1,442,537</u>	<u>\$ 3,642,638</u>	39.6%
 Net Operating Income		 \$ 710,084	 \$ 484,303	 146.6%
 Clearwell Debt Payments	 900	 <u>\$ 66,482</u>	 <u>\$ 132,964</u>	 50.0%

Loan Covenant Ratio must be above 1.20  
as required in loan documents

	10.68	3.64	293.2%
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Ratio = Net Operating Income/Debt  
Payment

See notes on Income with Expense Categories page.

Calaveras Public Utility District  
Fiscal Year Ending June 30, 2026  
Income and Expense Summary  
Modified Accrual Basis

\*\* No assurance is expressed.

Revenue	GL CODE	Actual as of 12/31/2025	Budgeted FY 25-26	
Water Sales- Res	4110	\$ 1,419,683	\$ 2,799,857	
Residential Debt Fee	4111	\$ 54,345	N/A	
Water Sales - Comm	4112	\$ 466,975	\$ 860,941	
Commercial Debt Fee	4113	\$ 14,048	N/A	
Returned Check Fee	4114	\$ -	N/A	
Late Charges	4115	\$ 11,051	N/A	Late Charges/Liens CCWD / RedHawk- Raw Water
Water Sales - AG	4170	\$ 6,294	\$ -	
Water Sales - MISC	4180	\$ 43,321	\$ 31,201	
Pipeline Hydro	4200	\$ 17,589	\$ 44,652	
Schaads Hydro	4210	\$ 27,192	\$ 61,708	
RRF -Surcharge	4211	\$ -	\$ -	
Interest-El Dorado	4223	\$ -	\$ -	
Install Fees	4230	\$ -	\$ 18,534	
Turn On Fees	4231	\$ 1,505	\$ 1,315	
Connection Fees	4232	\$ 15,155	\$ 2,863	
Cell Site Leases	4240	\$ 18,186	\$ 54,900	
Investment Interest	4800		\$ 40,000	
LAIF Interest	4923	\$ 23,215	\$ 30,000	
County Taxes	4932	\$ 13,198	\$ 160,088	
Developer Fees	4992	\$ 15,622	\$ -	Developer Fees – Third-Party
Grant Revenue	4994	\$ -	\$ 20,882	
Notary	4495		\$ -	
MISC Revenue	4995	\$ 5,093	\$ -	Scrap Meters
Work Done for Others	4996	\$ 150	\$ -	
<b>Total Income</b>		<b>\$ 2,152,621</b>	<b>\$ 4,126,941</b>	

See notes on Income with Expense Categories page.



Calaveras Public Utility District  
 Fiscal Year Ending June 30, 2026  
 Income and Expense Summary  
 Modified Accrual Basis

\*\* No assurance is expressed.

Conferences, Meetings and Training	Division	300	\$	8,050	\$	54,900	14.7%
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Division	GL	Description	Actual as of 12/31/2025	Budget FY 25-26
300	5310	Board Meetings - Director Fees	\$ 2,018	\$ 11,000
300	5315	Seminars & Conferences - Board	\$ -	\$ 5,000
300	5320	Seminars & Conferences - Staff	\$ 3,127	\$ 12,500
		Mileage Reimbursement, Parking, Tolls, Conference or Training Meals		
300	5325		\$ 948	\$ 5,000
300	5330	Auto Rental	\$ -	\$ 1,200
300	5335	Training	\$ 1,957	\$ 20,200







Calaveras Public Utility District  
 Fiscal Year Ending June 30, 2026  
 Income and Expense Summary  
 Modified Accrual Basis

\*\* | \*\* No assurance is expressed.

Equipment Rent, Taxes, and Utilities	Division	700	\$	46,745	\$	329,116	14.2%
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Division	GL	Description	Actual as of 12/31/2025	Budget FY 25-26
700	5710	Occupancy (rent)	\$ -	\$ -
700	5720	Equipment Rental	\$ 3,164	\$ 4,468
700	5730	Property Taxes	\$ 1,125	\$ 2,035
700	5740	Electricity-Pumping	\$ 21,739	\$ 260,395
700	5741	Electricity-Hydros	\$ 6,495	\$ 21,272
700	5742	Electricity-Treatment	\$ 7,026	\$ 22,137
700	5743	Electricity-Office	\$ 2,252	\$ 6,330
700	5750	Natural Gas	\$ -	\$ -
700	5760	Sewer and Garbage	\$ 4,944	\$ 12,479

Calaveras Public Utility District  
 Fiscal Year Ending June 30, 2026  
 Income and Expense Summary  
 Modified Accrual Basis

\*\* | \*\* No assurance is expressed.

Capital Projects	Division	800	\$ 306,994	\$ 407,500	75.3%
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Division	GL	Description	Actual as of 12/31/2025	FY Budget 25-26
800	5810	Land Purchases	\$ -	\$ -
800	5820	Easements and Water Rights	\$ -	\$ -
800	5830	Buildings	\$ -	\$ 12,500
800	5840	Equipment-Capital	\$ 158,982	\$ 170,000
800	5850	Engineering-Capital	\$ 22,955	\$ -
800	5860	Construction-Capital	\$ -	\$ -
800	5870	Materials for Capital Projects	\$ 125,057	\$ 225,000
800	5880	District Personnel-Capital	\$ -	\$ -



Date Received	Grant Source	Amount Received	Total Grant Award	Notes
Nov. 2025	FEMA	\$63,183.53		2023 Project-713975-Road damage/washouts - Schaad's Reservoir and MCV access roads
Dec-25	FEMA	\$29,424.12		2023 Project - 713975 - MCV SCADA Communication Equipment - Hardware - electrical facility
Dec-25	FEMA	\$16,706.25		2024 Project - 713976 - Hertzig Meter Set Repair & River Pump Station Platform Repair
Dec-25	FEMA	\$15,795.88		
Dec-25	FEMA	\$4,176.56		
	Year to date	\$129,286.34		

Calaveras Public Utility District  
Fiscal Year Ending June 30, 2026  
Income and Expense Summary  
Modified Accrual Basis

** No assurance is expressed.		GRANT	ASSIGNED PROJECT	AMOUNT REQUESTED	AMOUNT AWARDED	AMOUNT EXPENDED	Anticipated Payout 2025-2026 Fiscal Year	START DATE	DEADLINE	GRANTOR	CONTACT PERSON	REPORTING DEADLINE	Note
AWARDED	Construction - Prop 1 IRWM Implementation Grant	Recycle Backwash Project - \$1,629,651	\$2,000,000.00	\$566,225.00	\$4,000.00	Planned for Construction Spring 2026.	11/23/2022	9/1/2027	Dept. of Water Resources & UMRWA	Ryan Hirano (Woodard Curran) (415)321-3430 rhirano@woodardcurran.com	Quarterly (Jan/Apr/Jul/Oct)		
AWARDED	Planning - Jeff Davis WTP Improvement Projects - Drinking Water SRF Grant	Recycle Backwash Design Master Plan CIP	\$483,000.00	\$483,000.00	\$242,756.28	\$240,243.72	8/1/2019	12/1/2025	CSWRCB Drinking Water Revolving Fund	Fabian Ramos (916)449-5985 fabian.ramos@waterboards.ca.gov	Quarterly (Jan/Apr/Jul/Oct)		
APPLICATION	Construction - Jeff Davis WTP Improvement Projects - Drinking Water SRF Grant	Pending - Will be the chosen Project from Planning Grant	-	-	-	-	-	-	CSWRCB Drinking Water Revolving Fund	Fabian Ramos (916)449-5985 fabian.ramos@waterboards.ca.gov	-	Application to be submitted by 12/2025.	
INACTIVE	Construction - Rich Gulch Replacement Project - Drinking Water SRF Grant Application	Rich Gulch Waterline Replacement, San Andreas Waterline Replacement, Water Tank Recoating Project, Water Meter Replacement Project, Backwash Recycle Project	\$14,925,965.00	-	-	-	-	-	CSWRCB Drinking Water Revolving Fund	Fabian Ramos (916)449-5985 fabian.ramos@waterboards.ca.gov	-	Application submitted in 2023 by Travis Small, and was put on hold due to lack of priority and lack of funding.	
AWARDED	2019 FEMA-4431-DR-CA - Winter Storm Disaster Funding	Emergency Response, Schaad's Debris, River Pump Station Debris, Road Repairs, Indep. Rd Culvert Repair, Ponderosa & Glencoe surface repairs.	\$391,007.42	\$391,007.42			2/1/2019		FEMA (100-75%) Cal OES (18.75%)	Brian Cheshire (Cal OES) (916)718-6112 brian.cheshire@caloes.ca.gov	Ongoing - Audit/Appeal Comms only now.	Meeting on 8/12 to discuss an appeal to FEMA. They are denying project management, engineering, and inspection costs for one of the projects and we are submitting an appeal.	
AWARDED	2023 FEMA-4683-DR-CA Winter Storm Disaster Funding	Emergency Response, Schaad's Debris, Electrical/SCADA Equip, Hertzig Meter Set Repair, RPS Platform Repair.	\$188,894.87	\$188,894.87			1/1/2023		FEMA (100-75%) Cal OES (18.75%)	Anita Brown, PDMG (202)812-6269 anita.brown@fema.dhs.gov	Ongoing	7/14/2025 - Should be expecting checks in the mail. Need to schedule and complete outstanding work.	

# Wells Fargo Business Essentials - PF

Account number: [REDACTED] ■ December 1, 2025 - December 31, 2025 ■ Page 1 of 6



CALAVERAS PUBLIC UTILITY DISTRICT  
GENERAL ACCOUNT  
PO BOX 666  
SAN ANDREAS CA 95249-0666

## Questions?

Call your Customer Service Officer or Client Services  
**1-800-AT WELLS** (1-800-289-3557)  
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](http://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (114)  
San Francisco Wholesale  
PO Box 63020  
San Francisco, CA 94163

## Account summary

### Wells Fargo Business Essentials - PF

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]	\$791,461.99	\$385,533.72	-\$884,684.16	\$292,311.55

## Credits

### Deposits

Effective date	Posted date	Amount	Transaction detail
	12/02	595.70	Deposit
	12/04	943.89	Deposit
	12/08	503.49	Deposit
	12/09	470.38	Deposit
	12/10	1,718.54	Deposit
	12/12	15.00	Deposit
	12/16	507.29	Deposit
	12/17	826.93	Deposit
	12/18	107.00	Deposit
	12/22	45.00	Deposit
	12/22	397.46	Deposit
	12/23	900.00	Deposit
	12/31	30.00	Deposit
	12/31	1,345.12	Deposit
		<b>\$8,405.80</b>	<b>Total deposits</b>

### Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	12/01	1,755.20	Ecs E-Box Settle Ebx Settle 120125 Calaveras Publi x
	12/01	1,872.83	Cusi Transfer Cusi Trans St-I0A6U3V3x5P4 Calaveras Public Utili
	12/01	10,913.26	Desktop Check Deposit
	12/02	887.05	Cusi Transfer Cusi Trans St-G9M2O2L0I1Y6 Calaveras Public Utili
	12/02	3,177.03	Desktop Check Deposit
	12/02	5,430.54	Ecs E-Box Settle Ebx Settle 120225 Calaveras Publi x

*Electronic deposits/bank credits (continued)*

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
12/03		349.23	Cusi Transfer Cusi Trans St-J9A8G9M9Y1W7 Calaveras Public Utili
12/03		778.28	Cusi Transfer Cusi Trans St-B5x2A9U2N8Z0 Calaveras Public Utili
12/03		838.26	Cusi Transfer Cusi Trans St-Z3I0Y1M9B5Y9 Calaveras Public Utili
12/03		2,790.00	Ecs E-Box Settle Ebx Settle 120325 Calaveras Publi x
12/03		3,435.77	Cusi Transfer Cusi Trans St-T8x8P7Z4x2F8 Calaveras Public Utili
12/03		9,382.49	Desktop Check Deposit
12/04		3,725.12	Ecs E-Box Settle Ebx Settle 120425 Calaveras Publi x
12/04		7,564.48	Desktop Check Deposit
12/04		19,310.49	Desktop Check Deposit
12/04		36,678.69	Desktop Check Deposit
12/05		461.90	Desktop Check Deposit
12/05		1,843.50	Cusi Transfer Cusi Trans St-M2M2x6H3M7G6 Calaveras Public Utili
12/05		2,032.64	Ecs E-Box Settle Ebx Settle 120525 Calaveras Publi x
12/05		9,888.78	Desktop Check Deposit
12/08		3,044.56	Ecs E-Box Settle Ebx Settle 120825 Calaveras Publi x
12/08		4,039.29	Cusi Transfer Cusi Trans St-R2J0E8I0W1Q2 Calaveras Public Utili
12/09		2,061.93	Cusi Transfer Cusi Trans St-Z1Y7M4L0T9I4 Calaveras Public Utili
12/09		2,401.60	Desktop Check Deposit
12/09		2,980.55	Ecs E-Box Settle Ebx Settle 120925 Calaveras Publi x
12/09		36,829.63	Desktop Check Deposit
12/10		185.41	Cusi Transfer Cusi Trans St-x7Z6Z5U9F3P8 Calaveras Public Utili
12/10		262.24	Cusi Transfer Cusi Trans St-P9M2S9U5D1O8 Calaveras Public Utili
12/10		1,205.64	Cusi Transfer Cusi Trans St-Z7R8K0W2C1U5 Calaveras Public Utili
12/10		1,990.15	Cusi Transfer Cusi Trans St-Q5I2O3U1S3F2 Calaveras Public Utili
12/10		2,822.60	Ecs E-Box Settle Ebx Settle 121025 Calaveras Publi x
12/10		4,438.19	Desktop Check Deposit
12/11		3,173.08	Ecs E-Box Settle Ebx Settle 121125 Calaveras Publi x
12/11		6,094.95	Desktop Check Deposit
12/12		1,450.44	Cusi Transfer Cusi Trans St-P2Y1H0V3x7F8 Calaveras Public Utili
12/12		3,759.96	Ecs E-Box Settle Ebx Settle 121225 Calaveras Publi x
12/15		1,806.07	Cusi Transfer Cusi Trans St-A9N8A1G5M4N1 Calaveras Public Utili
12/15		2,495.63	Cusi Transfer Cusi Trans St-R3S4K7F7G8I6 Calaveras Public Utili
12/15		3,349.54	Ecs E-Box Settle Ebx Settle 121525 Calaveras Publi x
12/15		11,887.36	Desktop Check Deposit
12/16		2,182.33	Ecs E-Box Settle Ebx Settle 121625 Calaveras Publi x
12/16		3,944.19	Desktop Check Deposit
12/17		403.22	Cusi Transfer Cusi Trans St-H4U2B7L7F5O3 Calaveras Public Utili
12/17		473.30	Cusi Transfer Cusi Trans St-L4E8Q1O1B6G7 Calaveras Public Utili
12/17		581.60	Ecs E-Box Settle Ebx Settle 121725 Calaveras Publi x
12/17		821.04	Cusi Transfer Cusi Trans St-G4x9W8S4L0J4 Calaveras Public Utili
12/17		25,008.15	Desktop Check Deposit
12/17		28,598.56	Cusi Transfer Cusi Trans St-Q8K9Q4W8M5U7 Calaveras Public Utili
12/18		896.75	Ecs E-Box Settle Ebx Settle 121825 Calaveras Publi x
12/18		1,595.90	Desktop Check Deposit
12/19		656.68	Ecs E-Box Settle Ebx Settle 121925 Calaveras Publi x
12/19		859.45	Cusi Transfer Cusi Trans St-F4V6Y0Z8H1U0 Calaveras Public Utili
12/19		3,121.00	Cusi Transfer Cusi Trans St-J9V0A9N4x0F8 Calaveras Public Utili
12/19		6,013.70	Desktop Check Deposit
12/19		12,788.39	Desktop Check Deposit



*Electronic deposits/bank credits (continued)*

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
12/22		155.00	Cusi Transfer Cusi Trans St-H0M4R7O4J4D8 Calaveras Public Utili
12/22		288.25	Ecs E-Box Settle Ebx Settle 122225 Calaveras Publi x
12/22		2,605.44	Desktop Check Deposit
12/23		971.43	Ecs E-Box Settle Ebx Settle 122325 Calaveras Publi x
12/23		1,031.96	Cusi Transfer Cusi Trans St-H0M5H5U0Z6Z0 Calaveras Public Utili
12/24		207.78	Cusi Transfer Cusi Trans St-N8Z8M1B4C1C6 Calaveras Public Utili
12/24		585.44	Cusi Transfer Cusi Trans St-Z2Y7L0Z8x5D2 Calaveras Public Utili
12/24		606.35	Ecs E-Box Settle Ebx Settle 122425 Calaveras Publi x
12/24		1,350.93	Cusi Transfer Cusi Trans St-W5E3U3B1x9S4 Calaveras Public Utili
12/26		807.28	Ecs E-Box Settle Ebx Settle 122625 Calaveras Publi x
12/26		2,362.57	Cusi Transfer Cusi Trans St-J8K5T9O3T9S8 Calaveras Public Utili
12/29		458.40	Cusi Transfer Cusi Trans St-G1R0H9A0S0O9 Calaveras Public Utili
12/29		1,236.48	Ecs E-Box Settle Ebx Settle 122925 Calaveras Publi x
12/29		12,652.92	Desktop Check Deposit
12/30		267.80	Cusi Transfer Cusi Trans St-N0M7F6T8M5A0 Calaveras Public Utili
12/30		779.97	Desktop Check Deposit
12/30		2,000.00	Desktop Check Deposit
12/30		2,778.11	Ecs E-Box Settle Ebx Settle 123025 Calaveras Publi x
12/30		32,201.37	Desktop Check Deposit
12/31		180.00	Cusi Transfer Cusi Trans St-V1V5Z0T4F7V3 Calaveras Public Utili
12/31		979.94	Cusi Transfer Cusi Trans St-Z4D0H3O9I6K6 Calaveras Public Utili
12/31		1,721.61	Ecs E-Box Settle Ebx Settle 123125 Calaveras Publi x
12/31		3,560.27	Cusi Transfer Cusi Trans St-R9W7J6H6P1Y0 Calaveras Public Utili
		\$377,127.92	Total electronic deposits/bank credits
		\$385,533.72	Total credits

**Debits**

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
12/03		2,913.94	< Business to Business ACH Debit - Calpers 3100 2169653508 100000018083379
12/03		3,346.61	< Business to Business ACH Debit - Calpers 3100 2169653508 100000018083431
12/04		300.00	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
12/04		595.06	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
12/04		1,035.00	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
12/04		1,351.03	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
12/04		2,059.26	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
12/04		2,107.47	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
12/04		2,109.76	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
12/04		2,298.20	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili



*Electronic debits/bank debits (continued)*

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	12/04	2,476.11	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
	12/04	2,611.27	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
	12/04	3,067.04	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
	12/04	3,118.50	< Business to Business ACH Debit - Intuit 76568165 Payroll 251204 18423549 Calaveras Public Utili
	12/04	6,187.65	< Business to Business ACH Debit - Calpers 1900 2169653508 100000018136519
	12/05	1,978.17	< Business to Business ACH Debit - Intuit 58811408 Tax 251205 18423549 Calaveras Public Utili
	12/05	9,034.44	< Business to Business ACH Debit - IRS Usatxpymt 120525 227573966071017 Calaveras Public Utili
	12/10	3,041.22	< Business to Business ACH Debit - Deere Credit Ser Payments 251210 7900007665022Jf NTE*ZZZ*Jdf Consls/0000003104967\
	12/11	106.67	Client Analysis Srv Chrg 251210 Svc Chge 1125 000008668009205
	12/15	450,000.00	WT Seq452218 State Treasurers Office /Bnf=State Treasurers Office, Laif Account Srf# Gw00000081025313 Trn#251215452218 Rfb# 15
	12/16	167.79	< Business to Business ACH Debit - Leasedirect 15746_1 251215 959685 Inv# 593241652 Due 12/15/25 Rec# 1010484704
	12/17	2,913.94	< Business to Business ACH Debit - Calpers 3100 2169653508 100000018120675
	12/17	3,370.74	< Business to Business ACH Debit - Calpers 3100 2169653508 100000018120704
	12/17	44,003.13	< Business to Business ACH Debit - Calpers 1800 2169653508 100000018155316
	12/18	39.39	< Business to Business ACH Debit - Intuit 76765065 Tax 251218 18423549 Calaveras Public Utili
	12/18	92.35	< Business to Business ACH Debit - Intuit 79516605 Payroll 251218 18423549 Calaveras Public Utili
	12/18	100.00	< Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	277.05	< Business to Business ACH Debit - Intuit 79516605 Payroll 251218 18423549 Calaveras Public Utili
	12/18	300.00	< Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	683.90	< Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	1,035.00	< Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	1,179.48	< Business to Business ACH Debit - Calpers 1900 2169653508 100000018156308
	12/18	1,453.77	< Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	2,195.20	< Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	2,198.20	< Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	2,256.55	< Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	2,342.37	< Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	2,554.69	< Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili



*Electronic debits/bank debits (continued)*

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	12/18	2,595.05 <	Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	2,752.10 <	Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/18	3,067.03 <	Business to Business ACH Debit - Intuit 77600027 Payroll 251218 18423549 Calaveras Public Utili
	12/19	76.50 <	Business to Business ACH Debit - IRS Usatapytmt 121925 227575366083818 Calaveras Public Utili
	12/19	1,888.61 <	Business to Business ACH Debit - Intuit 59353040 Tax 251219 18423549 Calaveras Public Utili
	12/19	8,754.66 <	Business to Business ACH Debit - IRS Usatapytmt 121925 227575366089960 Calaveras Public Utili
	12/23	151.16 <	Business to Business ACH Debit - Iron Mountain BT1222 122225 000000342038795 Calaveras Public Utili
	12/31	1,192.31 <	Business to Business ACH Debit - Calpers 1900 2169653508 100000018162697
	12/31	2,913.94 <	Business to Business ACH Debit - Calpers 3100 2169653508 100000018120694
	12/31	3,370.74 <	Business to Business ACH Debit - Calpers 3100 2169653508 100000018120716
		<b>\$593,663.05</b>	<b>Total electronic debits/bank debits</b>

< *Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.*

Checks paid

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
27094	92.35	12/24	27174	122.24	12/17	27199	881.00	12/16
27135*	149.77	12/01	27175	203.50	12/16	27200	237.32	12/18
27136	931.62	12/01	27176	141.14	12/19	27201	1,703.00	12/15
27141*	150.00	12/02	27177	14,213.75	12/31	27202	783.68	12/17
27142	275.24	12/01	27178	5,854.19	12/15	27203	615.64	12/16
27147*	12,377.00	12/01	27179	836.07	12/15	27204	345.27	12/18
27148	178.05	12/01	27180	1,363.16	12/15	27206*	476.74	12/26
27150*	1,054.10	12/01	27181	321.78	12/17	27207	1,333.41	12/24
27155*	490.00	12/01	27183*	43,936.17	12/15	27208	637.38	12/24
27156	3,919.98	12/05	27184	913.20	12/17	27209	1,815.68	12/22
27160*	20,097.75	12/03	27185	155.00	12/17	27210	13,692.10	12/19
27162*	1,225.90	12/02	27187*	1,707.19	12/15	27211	150.00	12/29
27163	175.39	12/02	27188	1,072.21	12/15	27212	4,800.00	12/23
27164	92.35	12/03	27189	394.44	12/15	27213	281.59	12/31
27165	87,789.18	12/01	27190	2,371.00	12/24	27214	80.22	12/22
27166	341.89	12/04	27191	388.00	12/15	27215	144.00	12/30
27167	25,832.77	12/08	27192	12,281.00	12/19	27216	5,394.50	12/23
27168	1,919.81	12/16	27193	1,641.74	12/15	27217	21.47	12/24
27169	542.50	12/16	27194	440.09	12/17	27218	1,055.74	12/23
27170	825.00	12/15	27195	180.00	12/15	27219	100.99	12/24
27171	379.16	12/26	27196	228.12	12/19	27220	710.32	12/29
27172	69.23	12/15	27197	488.60	12/17	27221	221.11	12/29
27173	1,572.19	12/17	27198	26.60	12/17	27222	2,500.00	12/29



*Checks paid (continued)*

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
27223	491.28	12/22	27226	60.05	12/29	27229	82.66	12/24
27225*	1,095.54	12/29	27228*	721.18	12/26	99537291*	828.82	12/15
			\$291,021.11		Total checks paid			

\* Gap in check sequence.

\$884,684.16 Total debits

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
11/30	791,461.99	12/10	776,359.60	12/22	267,766.91
12/01	702,758.32	12/11	785,520.96	12/23	259,268.90
12/02	711,297.35	12/12	790,746.36	12/24	257,380.14
12/03	702,420.73	12/15	299,485.74	12/26	258,972.91
12/04	740,985.16	12/16	301,789.31	12/29	268,583.69
12/05	740,279.39	12/17	303,390.92	12/30	306,466.94
12/08	722,033.96	12/18	280,285.85	12/31	292,311.55
12/09	766,778.05	12/19	266,662.94		
Average daily ledger balance		\$489,427.38			

# California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

January 02, 2026

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

## CALAVERAS PUBLIC UTILITY DISTRICT

MANAGER  
P.O. BOX 666  
SAN ANDREAS, CA 95249

[Tran Type Definitions](#)

Account Number: XXXXXXXXXX

December 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
12/15/2025	12/15/2025	RD	1787936	N/A	CARISSA BEAR	450,000.00

### Account Summary

Total Deposit:	450,000.00	Beginning Balance:	2,147,756.88
Total Withdrawal:	0.00	Ending Balance:	2,597,756.88



UBS Financial Services Inc.  
 1780 Hughes Landing Blvd  
 3 Hughes Landing, Suite 200  
 The Woodlands TX 77380-4021

# Business Services Account

December 2025

[Redacted]

**Account name:** CALAVERAS PUBLIC UTILITY DIST.  
 ATTN MATTHEW ROBERTS

CALAVERAS PUBLIC UTILITY DIST.  
 ATTN MATTHEW ROBERTS  
 P O BOX 666  
 SAN ANDREAS CA 95249-0666

**Account number:** [Redacted]

**Your Financial Advisor:**  
 EBERT, RICHARD  
 Branch: 281-362-6360/866-215-5651

**Questions about your statement?**  
 Call your Financial Advisor or the  
 ResourceLine at 800-762-1000,  
 account 735016958.

**Visit our website:**  
[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

**Items for your attention**

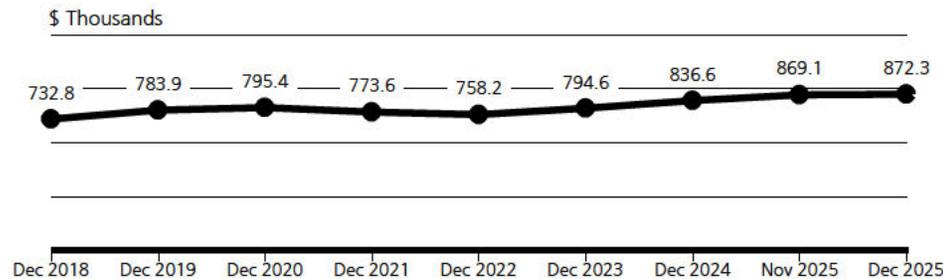
- Help protect yourself from fraud and review bank, credit card and brokerage statements regularly. Also, get your free credit reports annually from [www.annualcreditreport.com](http://www.annualcreditreport.com).

## Value of your account

	on November 28 (\$)	on December 31 (\$)
Your assets	869,105.21	872,335.96
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$869,105.21</b>	<b>\$872,335.96</b>
Accrued interest in value above	\$311.24	\$651.35

As a service to you, your portfolio value of \$872,335.96 includes accrued interest.

## Tracking the value of your account



### Sources of your account growth during 2025

Value of your account at year end 2024	\$836,576.59
Net deposits and withdrawals	-\$175.00
Your investment return:	
Dividend and interest income	\$26,105.57
Change in value of accrued interest	\$594.37
Change in market value	\$9,234.43
<b>Value of your account on Dec 31, 2025</b>	<b>\$872,335.96</b>

[Redacted]



## Your account balance sheet

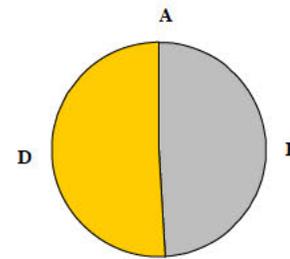
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

### Summary of your assets

	Value on December 31 (\$)	Percentage of your account
<b>A</b> Cash and money balances	398.90	0.05%
<b>B</b> Cash alternatives	427,126.51	48.96%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	444,810.55	50.99%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$872,335.96</b>	<b>100.00%</b>

**Value of your account** **\$872,335.96**

### Your current asset allocation



› *Cash and money balances* may include available cash balances, deposit balances at UBS Bank USA and other participating banks through the UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program, and money market fund sweep balances. See *Important information about your statement* at the end of this document.

### Eye on the markets

Index	Percentage change	
	December 2025	Year to date
S&P 500	0.06%	17.88%
Russell 3000	-0.02%	17.15%
MSCI - Europe, Australia & Far East	3.01%	31.89%
Barclays Capital U.S. Aggregate Bond Index	-0.15%	7.30%

#### Interest rates on December 31, 2025

3-month Treasury bills: 3.67%  
One-month SOFR: 3.79%



## Change in the value of your account

	December 2025 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$869,105.21</b>	<b>\$836,576.59</b>
Withdrawals and fees, including investments transferred out	-175.00	-175.00
Dividend and interest income	6,567.07	26,105.57
Change in value of accrued interest	340.11	594.37
Change in market value	-3,501.43	9,234.43
<b>Closing account value</b>	<b>\$872,335.96</b>	<b>\$872,335.96</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2025 (\$)	Year to date (\$)
Taxable dividends	242.02	1,404.24
Taxable interest	6,325.05	24,701.33
<b>Total current year</b>	<b>\$6,567.07</b>	<b>\$26,105.57</b>
<b>Total dividend &amp; interest</b>	<b>\$6,567.07</b>	<b>\$26,105.57</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2025 (\$)	Year to date (\$)	
Short term	0.00	0.00	7,084.63
Long term	0.00	0.00	-1,272.00
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,812.63</b>

## Cash activity summary

See *Account activity* this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, provided that the requirements for deposit insurance have been met. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. Bank deposits are not protected by SIPC. See *Important Information about your statement* at the end of this document.

	December 2025 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$807.93</b>	<b>\$1,265.71</b>
<i>Additions</i>		
Dividend and interest income	6,567.07	26,105.57
Proceeds from investment transactions	533,248.85	2,190,074.14
<b>Total additions</b>	<b>\$539,815.92</b>	<b>\$2,216,179.71</b>
<i>Subtractions</i>		
Annual fee	-175.00	-175.00
Funds withdrawn for investments bought	-540,049.95	-2,216,871.52
<b>Total subtractions</b>	<b>-\$540,224.95</b>	<b>-\$2,217,046.52</b>
<b>Net cash flow</b>	<b>-\$409.03</b>	<b>-\$866.81</b>
<b>Closing balances</b>	<b>\$398.90</b>	<b>\$398.90</b>



## UBS Insured Sweep Program Account APY

*Interest period Dec 1 - Dec 31*

Opening UBS Insured Sweep Program balance Dec 1	\$807.93
Closing UBS Insured Sweep Program balance Dec 31	\$398.90
Number of days in interest period	31
Average daily balance	\$271.53
Interest earned	\$0.00
Annual percentage yield earned	0.00%

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income

**Your risk profile:**

Primary - Conservative

Investment eligibility consideration - None selected

## Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

*Cash and money balances* include available cash balances, deposit account balances at UBS Bank USA and banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program, and money market mutual fund sweep balances.

Deposit account balances at UBS Bank USA and all banks participating in the UBS FDIC-Insured Deposit Program and the UBS Insured Sweep Program are insured by the FDIC up to \$250,000 per depositor per ownership category but are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

For FDIC insurance purposes, deposit balances include deposit account balances held at UBS Bank USA through the UBS deposit sweep programs, certificates of deposit and UBS Bank USA Core Savings. FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit [www.fdic.gov](http://www.fdic.gov). Please review this section as well as the "Cash alternatives" and "Fixed income" sections to review the current deposit balances held at UBS Bank USA.

See the *Important information about your statement* at end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
UBS Insured Sweep Prgm	807.93	398.90				

#### UBS Insured Sweep Program

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
1	UBS Bank USA	398.90	
2	Truist Bank	0.00	
3	Citibank, National Association	0.00	
4	The Bank of New York Mellon	0.00	(2)
5	Synovus Bank	0.00	(2)
6	Barclays Bank Delaware	0.00	
7	The Huntington National Bank	0.00	

Priority	Bank Name	Closing balance on Dec 31 (\$)	Status
8	Associated Bank	0.00	
9	CIBC Bank USA	0.00	
10	Valley National Bank	0.00	
11	Pinnacle Bank	0.00	
12	Tristate Capital Bank	0.00	(2)
13	EagleBank	0.00	
14	HSBC Bank USA	0.00	
<b>TOTAL</b>		<b>\$398.90</b>	

#### Status

(2) - This Bank is at deposit capacity and may temporarily stop taking new deposits until capacity is available



Your assets (continued)

**Cash alternatives**

**Money market instruments**

Holding	Trade date	Quantity	Purchase price (\$)	Cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY BILL MATURES 01/22/26 CUSIP 912797PD3	Jul 30, 25	378,000.000	98.041	370,598.13	99.802	377,251.56	6,653.43	ST

**Money market funds**

Money market funds are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Institutional prime and institutional municipal funds must float their net asset values (NAV) per share to the nearest 1/100th of a cent (e.g., \$1.0000). Government and retail money market funds will continue to transact at a stable \$1.00 net asset value. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

*Estimated annual income (EAI)* is for informational purposes only and is calculated by the annualized per share dividend/interest paid, multiplied by the quantity of the shares held.

*Current yield* is estimated for informational purposes only and may not reflect changes in price. It is calculated by dividing the total estimated annual income by the current market value displayed.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
UBS SELECT TREASURY INSTITUTIONAL FUND	49,874.950				1.0000	49,874.95			

EAI: \$1,840 Current yield: 3.69%



Your assets (continued)

**Fixed income**

**Certificates of deposit and share certificates**

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs and share certificates. Cost basis has been adjusted automatically for amortization of premium using the constant yield method on long-term (more than 1 year) CDs and share certificates.

CDs are insured by the FDIC up to \$250,000 per depositor per ownership category, but are not protected by SIPC. For FDIC insurance purposes, balances of CDs issued by UBS Bank USA are combined with your other deposit balances held at UBS Bank USA, including deposits through the UBS cash sweep programs and UBS Core Savings.

FDIC insurance is calculated by ownership category (e.g., single, joint, retirement, business, trust). As a result, you will need to review your deposit amounts in each ownership category to determine whether your deposit balances are fully insured. For more information, visit [www.fdic.gov](http://www.fdic.gov). Please review this section as well as the "Cash" and "Cash alternatives" sections to review the current deposit balances held at UBS Bank USA.

Share certificates are NCUA insured up to \$250,000 in principal and accrued and posted dividends per qualifying account and per credit union, in accordance with NCUA rules. Yankee CDs are not insured by FDIC or NCUA.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
BMO HARRIS BK NA IL US RATE 00.8000% MAT 03/18/2026 FIXED RATE CD ACCRUED INTEREST \$56.98 CUSIP 05600XCL2 EAI: \$400 Current yield: 0.81%	Feb 26, 21	200,000.000	100.000	200,000.00	99.364	198,728.00	-1,272.00	LT
WINGS FINL CREDIT MN US RATE 03.8500% MAT 09/08/2026 LICU SHARE CERTIFICATE ACCRUED INTEREST \$594.37 CUSIP 97412MCJ6 EAI: \$7,081 Current yield: 3.84%	Dec 03, 25	245,000.000	100.000	245,000.00	100.176	245,431.20	431.20	ST
<b>Total</b>		<b>\$445,000.000</b>		<b>\$445,000.00</b>		<b>\$444,159.20</b>	<b>-\$840.80</b>	

**Total accrued interest: \$651.35**

**Total estimated annual income: \$7,481**

**Your total assets**

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>					
<b>Cash and money balances</b>	<b>398.90</b>	<b>0.05%</b>	<b>398.90</b>		
<b>Cash alternatives</b>					
Money market instruments	377,251.56		370,598.13		6,653.43
* Money market funds	49,874.95			1,840.00	
<b>Total cash alternatives</b>	<b>427,126.51</b>	<b>48.96%</b>	<b>370,598.13</b>	<b>1,840.00</b>	<b>6,653.43</b>
<b>Fixed income</b>					
Certificates of deposits and share certificates	444,159.20		445,000.00	7,481.00	-840.80

*continued next page*



Your assets ▸ **Your total assets** (continued)

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Total accrued interest	651.35				
<b>Total fixed income</b>	<b>444,810.55</b>	<b>50.99%</b>	<b>445,000.00</b>	<b>7,481.00</b>	<b>-840.80</b>
<b>Total</b>	<b>\$872,335.96</b>	<b>100.00%</b>	<b>\$815,997.03</b>	<b>\$9,321.00</b>	<b>\$5,812.63</b>

\* Missing cost basis information.

## Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
<b>Nov 28</b>		<b>Cash and money balance</b>					<b>\$807.93</b>
Dec 4	Fee Charge	ANNUAL FEE CHARGE				-175.00	
Dec 4	Interest	UNITED STATES TREAS BILL DUE 12/04/25 CUSIP: 912797QS9				5,926.15	
Dec 4	Bought	UBS SELECT TREASURY INSTITUTIONAL FUND SYMBOL: SETXX		294,807.930	1.0000	-294,807.93	
Dec 4	Call Redemption	UNITED STATES TREAS BILL DUE 12/04/25 CUSIP: 912797QS9		-294,000.000		288,073.85	-175.00
Dec 8	Bought	WINGS FINL CREDIT MN US RT 03.8500% MAT 09/08/26 LICU SHARE CERTIFICATE YTM = 3.850 CUSIP: 97412MCJ6		245,000.000	100.0000000	-245,000.00	
Dec 8	Sold	UBS SELECT TREASURY INSTITUTIONAL FUND SYMBOL: SETXX		-245,175.000		245,175.00	
Dec 18	Interest	BMO HARRIS BK NA IL US RT 00.8000% MAT 03/18/26 FIXED RATE CD PAID ON 200000 CUSIP: 05600XCL2				398.90	398.90
Dec 31	Dividend	UBS SELECT TREASURY INSTITUTIONAL FUND SYMBOL: SETXX				242.02	
Dec 31	Reinvestment	UBS SELECT TREASURY INSTITUTIONAL FUND DIVIDEND REINVESTED AT 1.00 NAV ON 12/31/25 SYMBOL: SETXX		242.020		-242.02	398.90
<b>Dec 31</b>		<b>Closing cash and money balance</b>					<b>\$398.90</b>
		<b>Proceeds from investment transactions</b>					<b>\$533,248.85</b>
		<b>Funds used for investment transactions</b>					<b>-\$540,049.95</b>



Business Services Account  
December 2025

Account name: CALAVERAS PUBLIC UTILITY DIST.  
Account number: [REDACTED]

Your Financial Advisor:  
EBERT, RICHARD

Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>	<b>Nov 28</b>	<b>Balance forward</b>		<b>\$807.93</b>
	Dec 5	Withdrawal	UBS INSURED SWEEP PROGRAM	-807.93
	Dec 19	Deposit	UBS INSURED SWEEP PROGRAM	398.90
	<b>Dec 31</b>	<b>Closing UBS Insured Sweep Program</b>		<b>\$398.90</b>



Your notes



**Market Value Summary:**

	QTD Current Period	Fiscal Year to Date
Beginning Balance	\$1,306,869.45	\$1,236,869.20
Contribution	0.00	0.00
Disbursement	0.00	(76,037.92)
Transfer In	0.00	0.00
Transfer Out	0.00	0.00
Investment Earnings	22,537.51	92,766.36
Administrative Expenses	(89.65)	(177.81)
Investment Expense	(142.72)	(283.16)
Other	0.00	0.00
<b>Ending Balance</b>	<b>\$1,329,174.59</b>	<b>\$1,253,136.67</b>
FY End Contrib per GASB 74 Para 22	0.00	0.00
FY End Disbursement Accrual	0.00	76,037.92
<b>Grand Total</b>	<b>\$1,329,174.59</b>	<b>\$1,329,174.59</b>

**Unit Value Summary:**

	QTD Current Period	Fiscal Year to Date
Beginning Units	48,569.541	51,526.220
Unit Purchases from Contributions	0.000	0.000
Unit Sales for Withdrawals	0.000	(2,956.679)
Unit Transfer In	0.000	0.000
Unit Transfer Out	0.000	0.000
<b>Ending Units</b>	<b>48,569.541</b>	<b>48,569.541</b>
Period Beginning Unit Value	26.907175	25.480364
Period Ending Unit Value	27.366416	27.366416

Please note the Grand Total is your actual fund account balance at the end of the period, including all contributions per GASB 74 paragraph 22 and accrued disbursements. Please review your statement promptly. All information contained in your statement will be considered true and accurate unless you contact us within 30 days of receipt of this statement. If you have questions about the validity of this information, please contact CERBT4U@calpers.ca.gov.

Statement of Transaction Detail for the Quarter Ending 12/31/2025

Calaveras Public Utility District

Entity #: [REDACTED]



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Date	Description	Amount	Unit Value	Units	Check/Wire	Notes
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Client Contact:  
CERBT4U@CalPERS.ca.gov

**CALAVERAS PUBLIC UTILITY DISTRICT**

**EXECUTIVE ASSISTANT/CLERK OF THE BOARD REPORT**

**To: Board of Directors**

**From: Carissa Bear, Executive Assistant/Clerk of the Board**

**Date: January 14, 2026**

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**Executive Assistant/Clerk Of The Board Report:**

**INFORMATION ITEMS**

**1. New Fiscal and Financial Training for Board Members**

Beginning in 2026, California law requires all board members to complete ethics and fiscal/financial training every two years. The new fiscal training covers budgeting, financial reporting, and public funds management. Training will be provided soon, and we will share details and completion requirements to ensure full compliance.

**2. Required Training**

Reminder: Required Ethics and Sexual Harassment trainings are due. A certification of completion needs to be forwarded to the Clerk of the Board when completed.

**3. Form 700's**

Friendly reminder that your Form 700 – Statement of Economic Interests is due April 1, 2026. Filing is required for all members of the Board and must be submitted by the deadline to remain in compliance with the Fair Political Practices Commission (FPPC) regulations.

**4. New Brown Act Requirement**

Pursuant to Government Code section 54952.7, local agencies are required to provide a copy of the Ralph M. Brown Act to any person elected or appointed to serve as a member of a legislative body of the local agency, effective January 1, 2026.

A copy of the Ralph M. Brown Act (Government Code section 54950 et seq.), which governs open meeting requirements for legislative bodies, was emailed to each board member on January 13, 2026.

# Monthly Maintenance Report

## December 2025

LOCATION	DESCRIPTION OF WORK	STATUS
<b>Jeff Davis WTP</b>	Monthly operation and maintenance	Complete
	Routine water sampling and State reporting, WTP compliance Items	Complete
	Treated Water = 16,297,409 Gallons	Complete
	Filter Backwash Water Used= 1,196,323 Gallons	Complete
	Sold Water = 11,982,085 Gallons	Complete
	14.75' Below Spill	Ongoing
	Rain Total 8.5"	Ongoing
<b>Warehouse Shop</b>	Routine Operation's	Ongoing
<b>South Fork Pump Station</b>	Weekly routine checks	Complete
	Raw Water Pumped = 0 Acre Feet (0 Gal.)	Ongoing
	River Flow 87.7 Cubic Feet Per second (CFS)	Ongoing
<b>Schaads Reservoir</b>	Weekly checks	Complete
	Schaads Metered Acc. 48,030 Gallons	Ongoing
	Small Generator Running	Ongoing
	11" Over Spill	Ongoing
	CCWD Pump Data (West Point)=0 Acre/Ft	Ongoing
<b>Glencoe Pump Station</b>	Weekly checks - routine monitoring	Complete
<b>Ponderosa PRV Hydro</b>	Weekly checks - routine monitoring	Complete
<b>MCV PRV Hydro</b>	Weekly checks - routine monitoring	Complete
<b>Garamendi's PRV Hydro</b>	Weekly checks - routine monitoring	Complete
<b>San Andreas Distribution</b>	Routine operations, sampling	Complete
	1234 Calaveritas Road Leak Repair (4" C900)	Complete
<b>Moke Hill Distribution</b>	Routine operations, sampling	Complete
	13761 Hwy 26 (replaced 2 inch steel service line with 1 inch poly)	Complete
	8200 Prospect St Leak Repair (1" Steel Service Line)	Complete
<b>Glencoe Distribution</b>	Routine operations	Complete
<b>Paloma Distribution</b>	Routine operations, sampling	Complete
<b>Rail Road Flat Distribution</b>	Routine operations, sampling	Complete
<b>Safety/Training</b>	Routine Safety Talks	Ongoing
<b>Vehical Maintenance</b>	2011 Ford F350 Tires (Big Brand Tires)	Complete
	2018 Ford F150 100,000 miles service and catalytic converter replacement (Sonora Ford)	Complete
	2011 Ford F350 Oil Change (Brawners)	Complete
<b>Spray Program</b>	Pre emergent	Ongoing
<b>Reports</b>	Water Diversion Reports	Complete
<b>Development Projects</b>	County Behavioral Health Building (line relocation)	Ongoing
	County Animal Services Building	Ongoing
	Fairfield Hotel	Ongoing
	Foothill court (26 units)	Ongoing
<b>Other</b>	Meter Program = 81 Installed / Total = 838	Ongoing
	51 USA tags	Complete
	41 Customer service/work orders	Complete
	Monthly meter reading	Complete
<b>Complaints</b>	(Taste = 0) (Pressure = 0) (Odor = 0) (Color = 0)	Complete

## **CALAVERAS PUBLIC UTILITY DISTRICT GENERAL MANAGER REPORT**

**To:** Board of Directors

**From:** Mathew Roberts, General Manager

**Date:** January 19, 2026

**Reporting Period:** December 16, 2025 – January 19, 2026

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### **A. Financial Update**

- Continued monitoring of expenditures to ensure compliance with the FY 2025–26 budget.
  - **Audit:** Annual audit was performed in early December. Auditors are expected to provide the Annual Financial Statements in January, with Board acceptance anticipated at the February meeting.
  - Excess funds in the Eldorado checking account were transferred to LAIF in the amount of \$450,000.
  - Received checks for reimbursed grant revenue related to prior-year storm damage projects. These funds will continue to be recorded in the “Grants Received” section of the budget.
- 

### **B. Capital Improvement Plan (CIP) & Grants**

- Continued collaboration with Weber Ghio & Associates (WGA) on CIP development and related projects. *(Ongoing)*
- Coordination with WGA and the hotel project developer regarding the water model, infrastructure design, and system capacity. *(Ongoing)*
- Planning Grant closeout documents are under staff review in coordination with WGA. *(Ongoing)*
- Staff is evaluating draft CIP projects for future construction grant applications. *(Ongoing)*
- The CPUD Board and staff approved amending the previously approved recycled backwash project to the Rich Gulch Waterline Replacement Project.
  - The application is under review.
  - Project agreement has been received from Woodard & Curran.
  - WGA and CPUD are responding to questions and submitting supporting documentation.

- Next step is to receive final confirmation from Woodard & Curran and execute the agreement, after which Woodard & Curran will present the project to DWR for final approval.
  - Staff will work with the Board to finalize funding logistics. As a reminder, the UMRWA grant is reimbursement-based (submitted quarterly), requiring the District to fund construction costs upfront.
- 

### **C. Dam Safety & Regulatory Compliance (FERC & DSOD)**

- FERC Part 12D Periodic Inspection: Coordination continues with GFT, GEI, and FERC. (Ongoing)
  - Outstanding FERC Items:
    - Supplemental Technical Information Document (STID, 2006) – est. \$80K
    - Owners Dam Safety Plan (ODSP, 2013) – est. \$35K
    - Dam Safety Surveillance Monitoring Plan (DSSMP, 2017) – est. \$40K
    - Operations & Maintenance Manual – internal update
    - Emergency Action Plan – update needed for notification charts
- 

### **D. Infrastructure & Development Projects**

- UMRWA Grant Update:  
Staff has amended the previously approved UMRWA grant from the Backwash Reclaim Project to the Rich Gulch Water Main Replacement Project.
- New Connection Inquiries:
  - Fairfield Inn Project: Preliminary water service fee options have been provided to developers and awaiting response.
  - Fairfield Project (Highway Sleeves): No change in status. The developer's current focus is installing sleeves under the highway during road construction to support a future hotel project.
- CCOG Project: Calaveras Council of Governments, we have received an application for two water meters to feed this project. More details will be provided at meeting.
- Paloma Water Line Extension / LAFCO Annexation:  
Staff and consultants have paused work pending confirmation from the property owner on whether she wishes to proceed. The owner has been advised that the District does not provide agricultural water service and that only domestic water service would be available. No further action will be taken until direction is received.

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## E. Legal & Administrative Matters

- **SFPS Property & Gate Access:**  
Legal counsel and CPUD met to review property and gate access issues involving neighboring properties. Both neighboring property owners have been notified of CPUD's position, and the matter has been left for resolution between the private property owners.
- **PG&E Hydroelectric Contract:**  
Staff confirmed CPUD has a 20-year Power Purchase Agreement with PG&E that began on April 1, 2012. PG&E has raised concerns regarding non-generation and potential contract compliance. Management has met with PG&E to discuss and challenge this position and is awaiting a response. CPUD operates four hydroelectric facilities, and continued generation remains critical.

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## F. Personnel Updates

- **Field Operations:** Water Distribution/Treatment Plant Operator position has been filled, with an anticipated start date of January 20, 2026.
- **Staff Certifications:** One employee is enrolled in Class A driver training, and one employee is enrolled for Notary certification.
- As part of the District's annual tradition, a Christmas staff dinner was held in December to recognize employee contributions. All expenses were within the approved budget.

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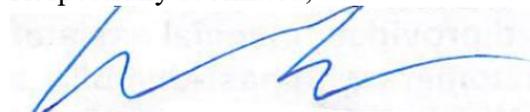
## G. Operational Oversight

- **Billing System:** Evaluating addition of CUSI ACH payment option; implementation ongoing.
  - Continued oversight of staff, system maintenance, customer service, and regulatory compliance.
  - W-2 and 1099 preparation and year-end filings have been initiated
-

## Next Steps

- Maintain oversight of daily operations.
- Continue coordination with WGA to finalize the CIP and schedule review with the Ad Hoc Committee and full Board.
- Continue coordination with FERC, GFT, and GEI on Part 12D inspection items.
- Finalize Rich Gulch Waterline Replacement Project agreement and coordinate next steps with Woodard & Curran and DWR.
- Continue review of new water connection requests to ensure system capacity and compliance.
- Prepare project materials and recommendations for Board consideration as scopes are finalized.
- Continue implementation of the ACH payment option for customers.

Respectfully submitted,



Mathew Roberts  
General Manager